

\$4,800,000 - Block 25 N/a, Mitchell

MLS® #40747850

\$4,800,000

0 Bedroom, 0.00 Bathroom,
Vacant Land on 6.04 Acres

65 - Town of Mitchell, Mitchell, Ontario

Located in Mitchell, Ontario, this exceptional 6.04 acre parcel of vacant residential land presents a prime development opportunity. Currently zoned R3, the property allows for single detached and semi-detached homes. However, the sellers are actively pursuing R4 zoning approval, which would enable mid-density development. Preliminary conceptual plans, reviewed by the municipality, propose up to 216 stacked townhome units on the site. The prospective R4 zoning will further expand development possibilities to include apartment and condominium buildings (up to four stories), townhomes, stacked townhomes, nursing homes and retirement residences, among other permitted uses. To accommodate diverse development strategies, the sellers are open to holding financing contingent on the strength and background of the purchaser. (id:6289)



Essential Information

Listing #	40747850
Price	\$4,800,000
Bathrooms	0.00
Acres	6.04
Type	Vacant Land
Sub-Type	Other, See Remarks

Community Information

Address	Block 25 N/a
Subdivision	65 - Town of Mitchell
City	Mitchell
Province	Ontario
Postal Code	N0K1N0

Listing Details

Listing Office CBRE LIMITED



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