

\$5,980,000 - 600 Parliament Street, Toronto (north St. James Town)

MLS® #C12294490

\$5,980,000

0 Bedroom, 0.00 Bathroom,
Business on 0.00 Acres

North St. James Town, Toronto (north St. James Town), Ontario

An Exceptional Investment Opportunity Awaits At 600 Parliament Street, In The Heart Of Torontos Thriving Downtown Core. This Property is over 4,300 Sq. Ft.+ Anchored By A Highly Profitable, Well-Established Laundromat. A Trusted Staple In The Community, The Laundromat Has Built A Loyal, Repeat Customer Base, Generating Consistent, Year-Round Cash Flow. With Numerous Nearby Apartment Buildings Lacking In-Unit Laundry, This Location Has Become The Go-To Choice For Residents, Ensuring A Steady Stream Of Customers And Making It A Turnkey, High-Demand Business With Immediate Earning Power. Its Proven Reputation, Heavy Foot Traffic, And Prime Location Guarantee Long-Term Stability And Ongoing Revenue Growth. This Property Also Has 10 Short- And Long-Term Lease Units, Which Generates Reliable Income Streams And Strengthen The Property's Overall Revenue Profile. Positioned In A High-Density Residential Area With Excellent Visibility, Constant Foot Traffic, And Convenient Transit Access, This Property Delivers An Impressive 7%+ Return And Combines Stable Cash Flow, Proven Demand, And Significant Opportunities To Expand More Services In The Location.

(id:6289)



Essential Information

Listing #	C12294490
Price	\$5,980,000
Bathrooms	0.00
Acres	0.00
Type	Business

Community Information

Address	600 Parliament Street
Subdivision	North St. James Town
City	Toronto (north St. James Town)
Province	Ontario
Postal Code	M4X1R2

Amenities

Parking Spaces	2
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Interior

Heating	Natural gas Other
Cooling	Fully air conditioned

Exterior

Lot Description	20.37 x 110.39 FT
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Listing Details

Listing Office	EXP REALTY
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