\$23,500,000 - 66 Gerrard Street E, Toronto (church-Yonge Corridor)

MLS® #C12387032

\$23,500,000

0 Bedroom, 0.00 Bathroom, 20,956 sqft Office on 0.00 Acres

Church-Yonge Corridor, Toronto (church-Yonge Corridor), Ontario

66 Gerrard Street East Downtown TorontoProminent Corner Commercial Asset with Income & Redevelopment Potential. A rare opportunity to acquire a three-storey brick-and-beam commercial building at the corner of Gerrard Street East & Church Street, in the heart of downtown Toronto. Offering approximately 21,000 sq. ft. of leasable space on a 78 ft. x 101 ft. lot, this property provides both immediate income stability and long-term redevelopment upside.Building FeaturesApprox. 21,000 sq. ft. across 3 levelsBrick-and-beam construction with functional layoutsProminent corner frontage offering strong signage visibilityCR zoning permitting a wide range of commercial usesRedevelopment potential for higher-density mixed-use (subject to municipal approvals)TenancySolid tenant base including:Medical & healthcare officesTwo established restaurants with long-standing clienteleEvent space with consistent bookingsProfessional service officesDiverse mix ensures reliable income streams and broad market appealLocation HighlightsSteps from Toronto Metropolitan University (TMU), major hospitals, and subway stations at College and DundasSituated in one of Torontos fastest-growing corridors, surrounded by new high-rise residential developmentsHigh pedestrian traffic, strong daytime population,





and excellent transit connectivityProximity to education, healthcare, retail, and residential communities ensures tenant demand and long-term stabilityInvestment SummaryThis property combines the character and functionality of a brick-and-beam downtown building with the income security of established tenancies. Its prime corner location and CR zoning offer an attractive future redevelopment opportunity, making it a strong hold for investors, developers, or owner-users. (id:6289)

Essential Information

Listing # C12387032 Price \$23,500,000

Bathrooms 0.00
Square Footage 20,956
Acres 0.00
Type Office

Community Information

Address 66 Gerrard Street E

Subdivision Church-Yonge Corridor

City Toronto (church-Yonge Corridor)

Province Ontario
Postal Code M5B1G3

Amenities

Amenities Public Transit

Interior

Heating Other

Cooling Fully air conditioned

Exterior

Lot Description 78.33 x 100.99 FT; irregular as per Geowarehouse

Listing Details

Listing Office

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Listing information last updated on October 15th, 2025 at 3:01pm EDT