

\$1,950,000 - 109 Gloucester Street, Toronto (church-Yonge Corridor)

MLS® #C12481572

\$1,950,000

6 Bedroom, 4.00 Bathroom,
Multi-family on 0.00 Acres

Church-Yonge Corridor, Toronto
(church-Yonge Corridor), Ontario

Rare opportunity to acquire a Legal Tri-Plex in the heart of Downtown, with potential to easily convert to a 4 PLEX. Numerous large-scale developments in the area. Huge upside potential as there is a high-probability for this property to be included in a land-assembly for future area development (various options currently being discussed). Property needs work and offered in an As-Is condition, however can be renovated into 3-4 beautiful rental units commanding \$120k-\$150k/year revenue. Many original character features include exposed brick throughout, soaring-high 10ft ceilings on the Main & Second Floors and 9Ft ceilings on Third floor, crown-moulding & trim work, original front door, etc. Front pad parking has been in continuous use for over 60 years (contact Listing agent for info on parking). (id:6289)

Essential Information

Listing #	C12481572
Price	\$1,950,000
Bedrooms	6
Bathrooms	4.00
Acres	0.00
Type	Multi-family

Community Information



Address	109 Gloucester Street
Subdivision	Church-Yonge Corridor
City	Toronto (church-Yonge Corridor)
Province	Ontario
Postal Code	M4Y1M2

Amenities

Amenities	Fireplace(s)
Features	In-Law Suite
Parking Spaces	1
Parking	No Garage

Interior

Appliances	Dishwasher, Dryer, Range, Washer, Whirlpool, Window Coverings, Refrigerator
Heating	Natural gas Radiant heat
Cooling	Wall unit
Fireplace	Yes
# of Fireplaces	2
# of Stories	3
Has Basement	Yes
Basement	Separate entrance

Exterior

Exterior	Brick
Lot Description	23.8 x 124 FT
Foundation	Stone, Block

Listing Details

Listing Office	REAL ESTATE HOMEWARD
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