

\$4,600,000 - 365 Kingston Road E, Ajax (central East)

MLS® #E12051732

\$4,600,000

0 Bedroom, 0.00 Bathroom, 6,546 sqft

Retail on 0.59 Acres

Central East, Ajax (central East), Ontario

An outstanding investment opportunity for commercial investors seeking a carefree landlord experience. The property is leased to a AAA+ tenant, a licensed childcare center / daycare / Montessori school under the CWELCC program on a Triple Net Lease, meaning the tenant is responsible for property taxes, insurance, and all maintenance costs. The building is well-maintained. This heritage building was relocated to its current site in 2005 by a developer, who undertook major restorations in 2010, including a new foundation, electrical system, plumbing, flooring, and partial exterior brick replacement. Buyers are advised to verify all building details.

The tenant owns stoves, refrigerators, washer/dryer, and all chattels. The current triple-net monthly rent is \$20,938 (including HST), with a scheduled increase to \$22,807 (including HST) in 2028. (id:6289)

Essential Information

Listing #	E12051732
Price	\$4,600,000
Bathrooms	0.00
Square Footage	6,546
Acres	0.59
Type	Retail

Community Information

Address 365 Kingston Road E



Subdivision	Central East
City	Ajax (central East)
Province	Ontario
Postal Code	L1Z1W4

Amenities

Features	Irregular lot size
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Interior

Heating	Natural gas Forced air
Cooling	Fully air conditioned

Listing Details

Listing Office	ENSO REALTY INC.
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