\$5,000,000 - 1161 O'connor Drive, Toronto (o'connor-Parkview)

MLS® #E12181045

\$5,000,000

0 Bedroom, 0.00 Bathroom, Multi-family on 0.15 Acres

O'Connor-Parkview, (o'connor-Parkview), Ontario

Toronto

Turnkey 12-Unit Multifamily Investment Opportunity. This fully renovated 12-unit building presents a rare opportunity to acquire a stabilized, cash-flowing asset with significant capital improvements and a highly attractive assumable CMHC mortgage. Renovated from the studs up in 2020 with nearly \$1M in upgrades, all units feature modern interiors, updated finishes, and functional layouts. The unit mix includes five spacious 2-bedroom + den suites and seven well-designed 1-bedroom units, appealing to a broad tenant base. Highlights Include: Full interior gut-renovation (2020) all 12 units + common space. Two new Coinmatic washers and dryers (owned, not leased)Newer windows and roof (approx. 10 years old)Foundation professionally re-sealed from exterior (under 10 years ago). Mortgage Assumption: CMHC-insured mortgage must be assumed 2.76% interest rate. Current term matures Dec 1, 2031. This is a solid, long-hold asset offering stable returns, low financing costs, and minimal capital expenditure required for years to come. Perfect for investors seeking reliable cash flow and long-term appreciation in a professionally upgraded multifamily asset. (id:6289)







Essential Information

Listing # E12181045
Price \$5,000,000

Bathrooms 0.00 Acres 0.15

Type Multi-family

Community Information

Address 1161 O'connor Drive Subdivision O'Connor-Parkview

City Toronto (o'connor-Parkview)

Province Ontario
Postal Code M4B2T5

Amenities

Parking Spaces 8

Interior

Heating Radiant heat

Cooling Fully air conditioned

Listing Details

Listing Office COMFREE





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