

\$5,000,000 - 424 Penetanguishene Road, Springwater (centre Vespra)

MLS® #S11909233

\$5,000,000

0 Bedroom, 0.00 Bathroom, 53 sqft

Vacant Land on 53.00 Acres

Centre Vespra, Springwater (centre Vespra), Ontario

Location, Location, Location! Situated at the gateway to the north, this 53-acre property backs onto the Hwy 400 merge/split and fronts Hwy 93, offering unbeatable exposure. Just 500m from Georgian Drive, with quick access to RVH & Georgian College, this property is primed for success. An incredible investment opportunity for development or the perfect place to relocate your business, this property has the potential for over \$1 million in sales from five core businesses, operating successfully for 25+ years. Revenue streams include a 9-hole golf course with pristine greens and stunning views, a 9000 sq. ft. clubhouse with turf garages, a practice driving range, a modern bistro restaurant, a grand ballroom and seasonal venue room, and four fully furnished rental suites that can generate over \$4,000 in monthly revenue. Beyond its current operations, the property offers exciting development potential with 10 acres for expansion. The current zoning also allows the clubhouse expansion of a hotel with 40+ rooms for accommodation. With the City of Barrie expanding its boundaries, this property is poised to fall within city limits, unlocking unparalleled future growth potential. The current owner is retiring and willing to provide training. Don't miss this rare opportunity to own a prime piece of land with unlimited potential! (id:6289)



Essential Information

Listing #	S11909233
Price	\$5,000,000
Bathrooms	0.00
Square Footage	53
Acres	53.00
Type	Vacant Land

Community Information

Address	424 Penetanguishene Road
Subdivision	Centre Vespra
City	Springwater (centre Vespra)
Province	Ontario
Postal Code	L4K4Y8

Amenities

Amenities	Highway, Recreation
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Interior

Heating	Natural gas Forced air
Cooling	Fully air conditioned

Listing Details

Listing Office	RE/MAX WEST REALTY INC.
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