\$8,550,000 - 12 Batavia Avenue, Toronto (rockcliffe-Smythe)

MLS® #W12402385

\$8,550,000

12 Bedroom, 5.00 Bathroom, Multi-family on 0.00 Acres

Rockcliffe-Smythe, Toronto (rockcliffe-Smythe), Ontario

The property comprise 4 furnished rental apartment suites and one laneway house also furnished. In total there are 4 two bedrooms and 1 four bedroom units. All units are self contained and built and furnished to high end luxury standards. In total there is over 5,000 sf of rentable space. There is very little common area. The entire project is low maintenance with in ground snow melting and solar panels. All suites have full kitchens and in total there are 10 bathrooms. This is a headache free investment with a brand new building and no cap ex for another 20 years. The lease can be terminated and this could make a wonder full family compound. This housing is the future for the city. Potential to purchase the company and save LTT and take advantage of shareholder loans which would mean tax free income for 15 years at least. Potential to condo convert the asset. (id:6289)



Essential Information

Listing # W12402385

Price \$8,550,000

Bedrooms 12
Bathrooms 5.00
Acres 0.00

Type Multi-family

Community Information

Address 12 Batavia Avenue

Subdivision Rockcliffe-Smythe

City Toronto (rockcliffe-Smythe)

Province Ontario
Postal Code M6N4A2

Amenities

Amenities Public Transit, Park, Schools

Features Lane, Sump Pump, Solar Equ

Parking Spaces 1

Parking No Garage

Interior

Appliances Water Heater - Tankless, Wa

Heating Electric Heat Pump

Cooling Wall unit, Ventilation system

of Stories 3

Has Basement Yes

Basement Apartment in basement

Exterior

Exterior Stucco, Brick

Lot Description 26.3 x 149.6 FT

Foundation Block, Concrete, Poured Con

Listing Details

Listing Office KELLER WILLIAMS ADVANTA









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