\$1,399,000 - 127 Front Street, Spanish

MLS® #X12098586

\$1,399,000

0 Bedroom, 18.00 Bathroom, 2 sqft Business on 2.08 Acres

N/A, Spanish, Ontario

14 Room + 2 Apt (1bedroom, living room, Kitchen & bathroom) Indoor Corridor Motel. Spent thousands of dollars on recent Renovations and Upgrades. Year-round profitable business and easy ONE-MAN operation, very comfortable to manage and maintain in the winter months due to the indoor corridor. The motel is located (about 30 min from Espanola, 1 hour west of Sudbury and 5 hours north of Toronto) Right on Trans Canada Hwy 17 in the Spanish town with NO other motels in the town, No competition. The Snow Mobile Trail located right at the back of the motel. Great customer base, mainly Workers and Staff from the different companies/industries and tourist in the summer and fall months. Motel has a good demand for Weekly & Monthly occupancy in the winter months. The Motel has an in-house Restaurant and Bar (however restaurant and bar had NOT been in operation - extra income potential for the right buyer if decides to runs the restaurant and bar), It has an additional Entertainment/Party area as well (possibilities of adding more motel rooms or kitchenette apartments). Absentee Owner, this business is an ideal opportunity for the Owner Operator to enjoy a semi-retired and less expensive northern Ontario's lifestyle, work limited hours and still make very good NET INCOME in the pocket after paying off mortgage and all operating costs. Total Lot Size: about 2.08 Acres. Property has Municipal Water and Sewer (No Septic or Well). Huge Circular







driveway right on Hwy 17 and Car Parking on both side, the front and the back side of the property as well. (id:6289)

Essential Information

Listing # X12098586

Price \$1,399,000

Bathrooms 18.00

Square Footage 2

Acres 2.08

Type Business

Community Information

Address 127 Front Street

Subdivision N/A

City Spanish
Province Ontario
Postal Code P0P2A0

Amenities

Amenities Highway

Features Irregular lot size

Interior

Heating Baseboard heaters
Cooling Fully air conditioned

Listing Details

Listing Office CENTURY 21 PEOPLE'S CHOICE REALTY INC.





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