## \$10,499,000 - 1 Firestone Road, Strathroy-Caradoc (se)

MLS® #X12133154

## \$10,499,000

0 Bedroom, 0.00 Bathroom, 93,981 sqft Industrial on 0.00 Acres

SE, Strathroy-Caradoc (se), Ontario

Rare fully occupied investment opportunity offering approximately 7% cap rate currently with upside as high as 9% within four years due to escalations and lease renewals. High-quality roster of tenants who plan to stay long-term. Flexible zoning allows outside storage and property sits on 12.2 total acres with approximately 4 acres of unutilized excess land for future development potential to add additional units or for outside storage usage. Extensively upgraded building with new LED lighting, new exterior and interior metal cladding, new electrical wiring, and other work too extensive to list - \$2.2 million spent on upgrades over last 8 years. Great building specs with 20 ft clear height in 80% of the building and 16 ft clear height in 20% of the building, and abundant dock-level and drive-in shipping doors. (id:6289)

## **Essential Information**

Listing # X12133154
Price \$10,499,000

Bathrooms 0.00

Square Footage 93,981

Acres 0.00

Type Industrial

## **Community Information**

Address 1 Firestone Road

Subdivision SE







City Strathroy-Caradoc (se)

Province Ontario
Postal Code N7G4L9

Interior

Heating Radiant heat

Cooling Partially air conditioned

**Exterior** 

Lot Description Bldg=401 x 1486.47 FT

**Listing Details** 

Listing Office LENNARD COMMERCIAL REALTY





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