\$1,150,000 - 13 Mcmaster Avenue, Welland (welland Downtown)

MLS® #X12135582

\$1,150,000

8 Bedroom, 4.00 Bathroom, Multi-family on 0.00 Acres

768 - Welland Downtown, Welland (welland Downtown), Ontario

INCOME PROPERTY WITH SIGNIFICANT **DEVELOPMENT & VALUE-ADD POTENTIAL!** Fantastic opportunity in one of Wellands most promising growth corridors. This well-maintained 5-unit building sits on an oversized 63 x 190 lot, zoned RL2 & RM, just steps from the Welland Canal, Merritt Island Park, and close to major amenities including Welland Hospital and Niagara College. The property features 4 spacious 2 Bed 1 Bath apts, (each approx. 1000 sq.ft) 5 parking spaces, high basement ceiling with potential for an additional unfinished unit, and strong long-term value. A planner-commissioned concept sketch (available to serious inquiries) outlines a 32-unit redevelopment vision for the site. The area also presents potential for future land assembly, offering added scale for developers exploring larger residential intensification projects. Ideal for investors, developers, or those seeking a well-located income property with long-term upside. Conceptual plans were prepared by a third party and have not been submitted to the City. Buyer to conduct their own due diligence. (id:6289)







Essential Information

Listing # X12135582

Price \$1,150,000

Bedrooms 8
Bathrooms 4.00

Acres 0.00

Type Multi-family

Community Information

Address 13 Mcmaster Avenue

Subdivision 768 - Welland Downtown

City Welland (welland Downtown)

Province Ontario
Postal Code L3B3S6

Amenities

Parking Spaces 5

Parking No Garage

Interior

Appliances Stove, Refrigerator

Heating Natural gas Radiant heat

of Stories 2

Has Basement Yes

Basement Walk-up

Exterior

Exterior Brick, Vinyl siding

Lot Description 63 x 190 FT under 1/2 acre

Foundation Block

Listing Details

Listing Office RE/MAX ESCARPMENT REALTY INC.





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