\$1,595,000 - 50 Welland Avenue, St. Catharines (downtown)

MLS® #X12249446

\$1,595,000

11 Bedroom, 7.00 Bathroom, Multi-family on 0.00 Acres

451 - Downtown, St. Catharines (downtown), Ontario

Looking to grow your portfolio with a reliable income property? This well-maintained 7-unit building is ideally situated in the heart of downtown St. Catharines, steps to shopping, dining, public transit, and the city's ongoing revitalization. The property features 3 one-bedroom units and 4 two-bedroom units, all fully rented, generating a gross annual income of approx \$115,000 with positive cash flow and a strong cap rate. Benefit from the on-site parking, a low-maintenance exterior, and the added convenience of on-site laundry for extra income. This is a smart, turnkey opportunity in a high-demand rental area, perfect for any investor looking for stability and growth. Financials available. (id:6289)

Essential Information

Listing # X12249446

Price \$1,595,000

Bedrooms 11
Bathrooms 7.00
Acres 0.00

Type Multi-family

Community Information

Address 50 Welland Avenue Subdivision 451 - Downtown







City St. Catharines (downtown)

Province Ontario
Postal Code L2R2M5

Amenities

Parking Spaces 5

Parking No Garage

Interior

Appliances Water Heater

Heating Natural gas Radiant heat Cooling Window air conditioner

of Stories 3

Exterior

Exterior Brick

Lot Description 50 x 115 FT

Foundation Poured Concrete

Listing Details

Listing Office REVEL Realty Inc., Brokerage





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