

\$18,500,000 - 228 Dundas Street E, Belleville (belleville Ward)

MLS® #X12252701

\$18,500,000

0 Bedroom, 0.00 Bathroom, 42,000 sqft
Multi-family on 249.05 Acres

Belleville Ward, Belleville (belleville Ward),
Ontario

Unlock a standout investment in Belleville's bustling East End. This multi-unit property has a total of 66 units. There are currently 33 units rented to CMHA as well as office space. There are 30 units rented individually. (Rent Roll available). There are numerous common areas including a kitchen dining area and lounge areas. There are also coin operated laundry rooms on each level. At its core is a dependable not-for-profit organization, secured under a 10-year lease and occupying office space alongside 66 residential units providing stable, long-term cash flow. Belleville General Hospital has leased the back parking lot for employees of QHC starting in Sept 2025. A full-scale renovation in 2023 brought major system upgrades, including electrical, plumbing, and security infrastructure, while also enhancing interiors with sleek kitchenettes, contemporary bathrooms, and durable, stylish flooring throughout. The result? A fully modernized, low-maintenance property delivering robust monthly and annual income with minimal overhead. Set in a high-demand location, it benefits from excellent transit access, nearby amenities, and a strong local tenant base making it an ideal fit for investors seeking both immediate yield and long-term security. Belleville's East End continues to grow as a vibrant, up-and-coming district, making this an ideal time to invest in a



well-positioned asset with proven returns. Whether you're expanding your portfolio or seeking a cornerstone investment, this property offers a compelling mix of performance, potential, and peace of mind. Opportunities like this don't come often position yourself for success with a property that delivers on all fronts. (id:6289)

Essential Information

Listing #	X12252701
Price	\$18,500,000
Bathrooms	0.00
Square Footage	42,000
Acres	249.05
Type	Multi-family

Community Information

Address	228 Dundas Street E
Subdivision	Belleville Ward
City	Belleville (belleville Ward)
Province	Ontario
Postal Code	K8N1E4

Amenities

Amenities	Highway, Public Transit
Features	Elevator

Interior

Heating	Natural gas Forced air
Cooling	Fully air conditioned

Listing Details

Listing Office	RE/MAX QUINTE LTD.
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Listing information last updated on October 16th, 2025 at 5:16am EDT