

\$1,590,000 - 292 Simcoe Street, London East (east K)

MLS® #X12381222

\$1,590,000

9 Bedroom, 9.00 Bathroom,
Multi-family on 0.00 Acres

East K, London East (east K), Ontario

This place is absolutely money maker. Incredible cap rate of 6.5%. This lovely 5 unit town house consist of unit 1 1 bedroom upstairs with finished basement that has a laundry and rec room. unit 2,3,4 and 5 are exact same and they all are consist of 2 bedroom upstairs with a full bathroom as well as finished basement with full bathroom, rec room and laundry area. This lovely well managed complex has gone through full renovation in 2023. new 25 years warranty roof, new windows, new doors ,led lights all around ,new bathrooms, new electrical panels, new plumbing, new flooring, new paint, new kitchen and all units has stainless steel appliances. (stove, range hood, fridge, dishwasher, washer and dryer) All units also have heat pumps on main and second floors that provide hot and cold air . 4 out of 5 units are fully rented. unit 4 is kept vacant for showing purpose. approximately 9k net profit per month. Beautiful multi unit investment opportunity in the downtown core. very low property taxes. huge back parking lot space can fit up to 12 cars.Video surveillance system help managing your investment. (id:6289)

Essential Information

Listing #	X12381222
Price	\$1,590,000
Bedrooms	9



Bathrooms	9.00
Acres	0.00
Type	Multi-family

Community Information

Address	292 Simcoe Street
Subdivision	East K
City	London East (east K)
Province	Ontario
Postal Code	N6B1J5

Amenities

Amenities	Hospital, Public Transit, Schools
Utilities	Cable, Electricity, Sewer
Features	Dry
Parking Spaces	12
Parking	No Garage
View	City view

Interior

Appliances	Water Heater, Water meter, Dishwasher, Dryer, Range, Stove, Washer, Refrigerator
Heating	Electric Baseboard heaters
Cooling	Wall unit
# of Stories	2
Has Basement	Yes

Exterior

Exterior	Brick
Lot Description	40 x 165 FT
Foundation	Concrete

Listing Details

Listing Office	CENTURY 21 FIRST CANADIAN CORP
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