

\$5,000,000 - 26 Mcarthur Avenue, Ottawa

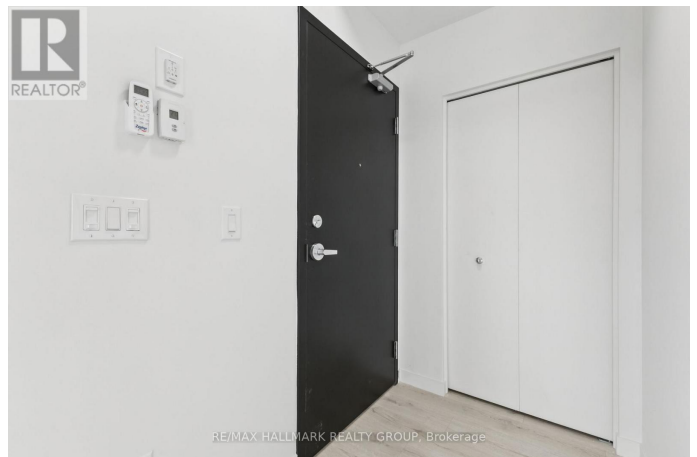
MLS® #X12392560

\$5,000,000

16 Bedroom, 12.00 Bathroom,
Single Family on 0.00 Acres

3403 - Vanier, Ottawa, Ontario

Brand-new 12-unit apartment building located in Ottawa, offering strong income potential with an estimated annual rent roll of \$300,600. The property consists of eight one-bedroom and four two-bedroom apartments, each equipped with five appliances and individual storage lockers. The units feature luxury vinyl tile flooring in the living areas, kitchens, and bedrooms, complemented by ceramic tile in the bathrooms. Modern design and quality finishes are consistent throughout the building. Please note that there is no on-site parking. As a newly constructed building, this is a turnkey, low-maintenance investment ideally situated in a high-demand rental market. Based on current projected revenue and normalized expenses, the cap rate is estimated at 4.21%. Asking rents are set at \$2,400 for the two-bedroom units, \$1,950 for the one-bedroom units, and \$1,800 for a basement one-bedroom unit. This represents a rare opportunity to acquire a newly built, income-generating property with strong rental demand and solid long-term upside in Ottawa's competitive multi-residential market. (id:6289)



Essential Information

Listing #	X12392560
Price	\$5,000,000
Bedrooms	16
Bathrooms	12.00

Acres	0.00
Type	Single Family
Sub-Type	Freehold

Community Information

Address	26 Mcarthur Avenue
Subdivision	3403 - Vanier
City	Ottawa
Province	Ontario
Postal Code	K1L6R2

Amenities

Amenities	Separate Electricity Meters, Separate Heating Controls
Features	Flat site, Carpet Free
Parking	No Garage

Interior

Appliances	Water Heater
Cooling	Wall unit, Air exchanger, Ventilation system
Has Basement	Yes
Basement	Apartment in basement

Exterior

Exterior	Stone
Lot Description	47.8 x 91.8 FT
Foundation	Poured Concrete

Listing Details

Listing Office	RE/MAX HALLMARK REALTY GROUP
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