

\$4,500,000 - 5 Rogers Road, Perth

MLS® #X12413292

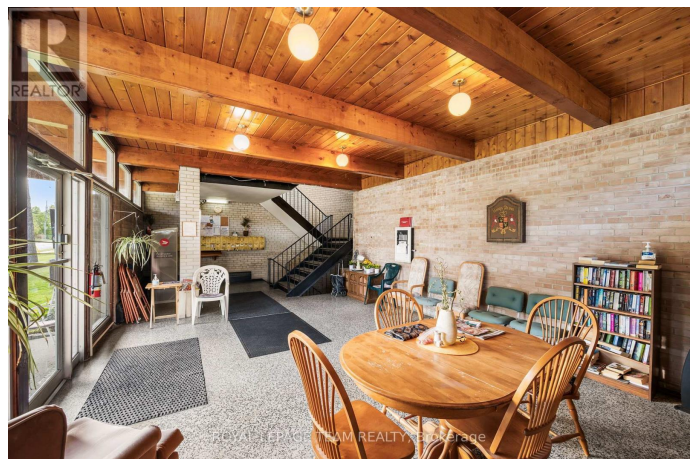
\$4,500,000

0 Bedroom, 0.00 Bathroom, 2 sqft

Multi-family on 1.69 Acres

907 - Perth, Perth, Ontario

On the banks of the Tay River, in the charming Town of Perth you will find this incredible multi-family investment opportunity. To say they don't make them like this anymore would be an understatement. Built in 1964 with brick and concrete block construction, this 23 unit low rise apartment building is as solid as they come. This desirable location is on 1.6 waterfront acres in the heart of Perth where shopping, groceries, restaurants and golf are all within walking distance. The building has been well maintained with recent upgrades including windows, generator, roof maintenance and electrical and fire retrofits. The building is made up of 22 2-bedroom apartments and one bachelor, boasting a healthy NOI of \$217,968 despite the fact that most units have longer term tenants paying well below market rates. The oversized lot has plenty of green space where residents can enjoy the riverfront views and two ample parking lots with plenty of room for future expansion. (id:6289)



Essential Information

Listing #	X12413292
Price	\$4,500,000
Bathrooms	0.00
Square Footage	2
Acres	1.69
Type	Multi-family

Community Information

Address	5 Rogers Road
Subdivision	907 - Perth
City	Perth
Province	Ontario
Postal Code	K7H1N9

Amenities

Amenities	Public Transit, Recreation
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Interior

Heating	Other
Cooling	Partially air conditioned

Listing Details

Listing Office	ROYAL LEPAGE TEAM REALTY
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