\$698,000 - 417 Grey Street, London East (east K)

MLS® #X12435747

\$698,000

4 Bedroom, 3.00 Bathroom, Multi-family on 0.00 Acres

East K, London East (east K), Ontario

This fully renovated VACANT triplex in London, ON, is a prime investment opportunity, offering modern finishes, excellent rental income potential, and a strong cap rate of over 8%. Situated on a deep lot with room for future development, this property features three beautifully updated units. Each unit boasts brand-new luxury vinyl plank flooring, stylish kitchens with quartz countertops in one unit, upgraded appliances (in all units), and elegant tiled backsplashes. The main floor unit is bright and open-concept, with direct access to the backyard, a newly renovated bathroom (2025), in-suite laundry, and a partially finished basement perfect for storage. It was previously rented for approximately \$2,000 per month. The second unit is a well-designed studio apartment with contemporary finishes, generating around \$1,350 per month. The upper-level unit features a spacious, open layout with two bedrooms and a brand-new shower, previously renting for \$2,200 per month. With its turnkey condition, strong rental demand, and potential for additional development, this triplex is a rare opportunity for investors or those looking to live in one unit while renting out the others. (id:6289)



Essential Information

Listing # X12435747
Price \$698,000

Bedrooms 4

Bathrooms 3.00 Acres 0.00

Type Multi-family

Community Information

Address 417 Grey Street

Subdivision East K

City London East (east K)

Province Ontario
Postal Code N6B1H1

Amenities

Amenities Hospital, Park, Place of We

Meters

Utilities Cable, Electricity, Sewer

Features Flat site, Carpet Free

Parking Spaces 3

Parking No Garage View City view

Interior

Appliances Water Heater, Dryer, Stove,

Heating Natural gas Forced air

Cooling None

of Stories 2
Has Basement Yes

Exterior

Exterior Brick

Lot Description 35.1 x 165.4 FT; 35.06 ft x 165.38 ft x 35.13 ft x 166.24 under 1/2 acre

Foundation Block

Listing Details

Listing Office CENTURY 21 FIRST CANADIAN CORP









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Listing information last updated on October 28th, 2025 at 11:01pm EDT