\$525,000 - 290 Division Street, Welland (welland Downtown)

MLS® #X12438455

\$525,000

5 Bedroom, 4.00 Bathroom, Multi-family on 0.00 Acres

768 - Welland Downtown, Welland (welland Downtown), Ontario

INCREDIBLE INVESTMENT OPPORTUNITY! This spacious 2.5 storey, 2169 sqft LEGAL TRIPLEX located in the heart of Welland is a rare find! Ideal as a residential rental with three unitslive in one and rent out the other twoor leverage the DMC zoning (full list of permitted uses in supplements) to create a commercial property, including options such as a Bed and Breakfast, Office, Store/Sales, Gym, Gallery, Pet Care, Restaurant, Retail, Hotel, Day Care, Community Centre, Church, Group/Retirement Home, Long Term Care, Multiple Units, and more! The property offers TWO DRIVEWAYS (one on each side) with space for up to 15 vehicles, leading to a TRIPLE CAR GARAGE. Built in 1920, this home retains its original charm with gorgeous hardwood flooring, 9 ft ceilings on the main floor, built-in cabinetry throughout, swinging mirrored doors, and a built-in kitchen table with seating and storage cubbies in the main units formal dining room. The triplex includes: a MAIN FLOOR BACHELOR UNIT, a MAIN FLOOR 2-BEDROOM UNIT featuring a large 4 pc bath, expansive foyer, formal dining room, separate kitchen, and covered front porch, plus an UPPER 2-BEDROOM UNIT with extra closet space, a covered sunporch off the living room, and a private third-floor bedroom. Two separate hydro meters serve the units. The basement is partially finished with a 4th







bathroom and has been utilized as an additional bedroom with a large egress window. Electrical is updated with a 200 amp panel, separate 100 amp service, and copper wiring. This property is ready for your finishing touches and represents a phenomenal investment opportunity! NOTE: Property is being sold in an "as is, where is" condition. Seller is related to the listing agent. (id:6289)

Essential Information

Listing # X12438455

Price \$525,000

Bedrooms 5

Bathrooms 4.00

Acres 0.00

Type Multi-family

Community Information

Address 290 Division Street

Subdivision 768 - Welland Downtown

City Welland (welland Downtown)

Province Ontario

Postal Code L3B4A4

Amenities

Amenities Separate Electricity Meters

Parking Spaces 15

Parking Detached Garage, Garage

of Garages 2

Interior

Heating Natural gas Forced air

Cooling None

of Stories 3

Has Basement Yes

Exterior

Exterior Brick, Stucco

Lot Description 50 x 126.4 FT

Foundation Block

Listing Details

Listing Office EXP REALTY





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