# \$624,999 - 36 Welland Street, Welland (lincoln/crowland)

MLS® #X12465322

#### \$624,999

5 Bedroom, 3.00 Bathroom, Multi-family on 0.00 Acres

773 - Lincoln/Crowland, Welland (lincoln/crowland), Ontario

Calling All Investors & First-Time Homebuyers! Turnkey Welland Duplex W/ Finished Basement Apartment & Garden Suite Potential! Exceptional Opportunity To Own A Well-Maintained Legal Duplex With A Finished Basement Apartment, Ideal For Generating Multiple Rental Incomes Or Comfortable Multi-Unit Living. The Spacious Main Unit Offers 2 Bedrooms, 1 Bath Over Two Storeys, Featuring A Brand New Kitchen, Open-Concept Layout, Walkout To A Large Backyard, And An Oversized Primary Bedroom With A Private Balcony. Income Details: The Upper 1-bedroom, 1-Bath Unit With A Private Rear Entrance Is Currently Tenanted Month-To-Month At \$1,335/Month. The Finished Basement Is Currently Tenanted On A Year Lease At \$1,300/month. The Main Floor Unit Is Currently Tenanted On A Year Lease At \$2,000/month. Providing Excellent Income Potential. The Property Includes Two Separate Driveways, Allowing For Parking For 5+ Vehicles, And Is Located In An RM Zoning Area, Which Allows For Further Expansion. Providing Excellent Potential To Increase Value And Rental Income. This Property Offers An Incredible Opportunity For Investors Or Homeowners Looking To Supplement Their Mortgage. 7% Cap Rate Potential. Endless Opportunities Await. Book Your Showing Today! Preliminary Drawings For Garden Suite Potential Available Upon Request. (id:6289)







#### **Essential Information**

Listing # X12465322

Price \$624,999

Bedrooms 5
Bathrooms 3.00
Acres 0.00

Type Multi-family

## **Community Information**

Address 36 Welland Street

Subdivision 773 - Lincoln/Crowland

City Welland (lincoln/crowland)

Province Ontario
Postal Code L3B4E4

#### **Amenities**

Features Carpet Free

Parking Spaces 5

Parking Detached Garage, Garage

# of Garages 2

#### Interior

Appliances Dishwasher, Dryer, Hood Fan, Water Heater, Stove, Washer, Window

Coverings, Refrigerator

Heating Natural gas Forced air Cooling Central air conditioning

# of Stories 2
Has Basement Yes

Basement Separate entrance, Walk out

#### **Exterior**

Exterior Stucco

Lot Description 49.5 x 132 FT

Foundation Unknown

### **Listing Details**

Listing Office ROYAL LEPAGE URBAN REALTY





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