# \$2,999,999 - 1061 Richmond Street, London East (east

# A)

MLS® #X12469394

#### \$2,999,999

12 Bedroom, 26.00 Bathroom, 16,000 sqft Multi-family on 0.00 Acres

East A, London East (east A), Ontario

This is a prime opportunity to acquire a distinctive and solidly-constructed former church at 1057 & 1061 Richmond Street. offering exceptional potential for rental income in London's high-demand academic core. The property is currently configured into nine large units, each containing three rooms and three washrooms, for a total of 27 rooms and 27 washrooms, with approved potential to reconfigure into 12 units. Ideally situated just an eight-minute walk from the University of Western Ontario and within walking distance of several affiliated colleges and the University Hospital, it guarantees a strong tenant market. Value-add renovations are already well underway on the first and second floors and the basement. Coupled with ample parking and a flexible NF zoning, this property is a must-see investment. Taxes will be reassessed upon completion of work. (id:6289)

#### **Essential Information**

Listing # X12469394
Price \$2,999,999

Bedrooms 12
Bathrooms 26.00
Square Footage 16,000
Acres 0.00

Type Multi-family





# **Community Information**

Address 1061 Richmond Street

Subdivision East A

City London East (east A)

Province Ontario
Postal Code N6A3J7

### **Amenities**

Amenities Public Transit, Recreation

Parking Spaces 11

Interior

Heating Natural gas Forced air

Cooling Fully air conditioned

**Exterior** 

Lot Description Bldg=159.15 x 124.91 FT; 1057 & 1061 To gether

## **Listing Details**

Listing Office PROPERTY MAX REALTY INC.





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