

\$799,900 - 334 Queens Avenue, London East (east F)

MLS® #X9397468

\$799,900

0 Bedroom, 0.00 Bathroom, 4,000 sqft
Multi-family on 0.00 Acres

East F, London East (east F), Ontario

This property is a well-established licensed Informal Residential Care Facility located at the corner of Queens Avenue and Waterloo Street in the heart of central London. Operating as Thomcare, this charming 2-storey red brick dwelling features 10 bedrooms offering single and double occupancy, currently accommodating 16 residents each paying \$1,050 per month. With a full kitchen, 3 bathrooms, and ample living space, this property offers both comfort and convenience. Boulevard parking for 5 vehicles. Generating an impressive Net Operating Income (NOI) of \$95,881.00, Thomcare is fully managed with on-site staff, allowing for a hands-off investment. The property can easily be adapted for student housing or as a room rental property. Zoned DA2, this property has great flexibility for future use. Don't miss this rare opportunity to acquire a solid income-generating asset in a prime downtown location. (id:6289)



Essential Information

Listing #	X9397468
Price	\$799,900
Bathrooms	0.00
Square Footage	4,000
Acres	0.00
Type	Multi-family

Community Information

Address	334 Queens Avenue
Subdivision	East F
City	London East (east F)
Province	Ontario
Postal Code	N6B1X4

Amenities

Amenities	Public Transit
Parking Spaces	5

Interior

Heating	Hot water radiator heat
Cooling	Partially air conditioned

Exterior

Lot Description	30.01 x 76.57 FT
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Listing Details

Listing Office	A TEAM LONDON
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